



Money Link:
More about \$\$\$



SENIOR PLANNING SERVICES of LUBBOCK

- Do you know someone who is now in a nursing facility?
- Do you know someone who needs to be in a nursing facility, but cannot afford one?

Senior Planning Services is an Estate Preservation Firm specializing in nursing facility Medicaid Eligibility Planning. For 18 years, we have done this type of planning for people currently in, or who are entering, nursing facilities and are concerned about the rapid depletion of their assets paying for their cost of care.

YOU DO NOT HAVE TO SPEND ALL YOUR MONEY PAYING FOR NURSING HOME COSTS!



For your **FREE** consultation,
call Don Allen, CSA.
(806)793-6800
(866)304-6800

QUESTIONS EVERY SENIOR ADULT IS ASKING

1. Will I outlive my money?

As the years go by, it seems that our money goes “bye.” Once an individual approaches retirement, the most frequently asked questions are those concerning the finances. A good solid financial plan will help you sleep better at night and will allow you to enter your senior years with confidence. Finding a qualified investing consultant, that understands your present needs and your needs in the future, will be most important.

2. Will I be able to maintain my independence?

For many seniors, independence is closely related to their financial security. If you can “pay your own way” there is a greater sense of independence. As health becomes more of an issue, independence may be diminished because you are not able to care for yourself. Many options are available to you that could lengthen the time that you can be on your own.

3. Can I qualify for public benefits, such as Medicaid?

A great deal of misunderstanding and misinformation has convinced many seniors that they do not qualify for benefits such as Medicaid. The truth is, with proper planning, any person age 65 and older could qualify for these benefits. These benefits are most important to individuals who need care in a skilled nursing facility.

4. If I receive Medicaid, can they take my house?

For years the answer to this question was “no.” However, due to the Medicaid Estate Recovery Program, the answer could be “yes.” Without proper planning, the state may file a claim against the estate of a deceased Medicaid recipient, age 55 and older, who applied for certain long-term care services on or after March 1, 2005.

5. Do I need a trust?

For most seniors, a trust is not necessary. However, with recent changes to Medicaid guidelines, a trust may be helpful in securing benefits if nursing home care becomes an issue. Again, pre-planning is critical if the trust is going to be advantageous.

To help you find the answers to these questions or any other that you might have, contact Don Allen at Senior Planning Services (806-793-6800 or 866-304-6800), for your **FREE** consultation.

Senior Information Services is not affiliated with any state agency that determines Medicaid benefits. This information is an advertorial provided as a public service message. It is not a solicitation for the procurement of Medicaid benefits for anyone to the Texas Health and Human Services commission.